

# PROVE IT.PL

## Prove It PL! – How to measure social impact in Poland



# Narzędzie Proveit.pl - cele

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- To build the credibility of social economy sector toward public and business sector
- To promote added value of social enterprises
- To build the advantage of the social enterprises



# Theory Background

- Important actors:
  - Roberts Enterprises Development Fund + Roberts Foundation
  - New Economics Foundation
- Each project is consists of 3 dimensions: *economical, social and environmental. It is cold Tripple Bottom Line*

It is important to know not only how much the project costs in financial terms but what is the total value of the project realisation now and in the future.



# Social Return on Investment (SROI)

- Developed in the USA in 1990's
- Initially Govt 'what do we get for the cash!'
- Further developed in UK and Europe for public sector and other stakeholders
- a quality tool
- a marketing tool
- a social audit tool



# Social Return on Investment (SROI)

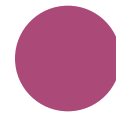
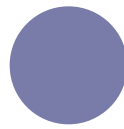
Often able to use existing government data

- Transparent and auditable
- Accepted methodology across Europe and the USA
- Increasingly familiar to buyers of services in government –
- Helps to reach iparticularly hard to reach targets
- It addressees financial considerations and value for money
- It defines social value in terms that government and business are familiar with



# 7 Principle of the SROI

- Involve stakeholders
- Understand what changes as a result of our activity
- Value the things that matter
- Only include what is material
- Do not overclaim
- Be transparent
- Verify the result



		Action1
Stakeholders	Who we have an affection? Who has an affection on us	
Input	Finance, time, people	
Output	What we deliver to the beneficiaries	
Outcomes	What is the change thanks to our delivery	
attribution)	Has anyone else contributed to the achievement of these outcomes? If so, what % of the outcome is not ours?	
Deadweight	Would the outcomes have happened anyway without us? If so, what % would have happened anyway?	
Impact	Outcomes - attribution and deadweight	



# Financial Proxies

## **How do we put a financial figure on our added value?**

The U.K. is treating this seriously – London School of economics and Manchester University producing proxies for the U.K. Government and sharing with social enterprises – I will share those results with you  
Things to consider

- Is there data already in existence?
- Are there academic bodies who could work on this?
- You could be trained to develop your own proxies or commission